GOVERNMENT OF INDIA
HUMAN RESOURCE DEVELOPMENT
LOK SABHA

UNSTARRED QUESTION NO:1480
ANSWERED ON:01.08.2000
MAHILA SAMRIDHI YOJANA
KANTI SINGH

Will the Minister of HUMAN RESOURCE DEVELOPMENT be pleased to state:

(a) whether Mahila Samridhi Yojana has been introduced to incalculate the habit of saving among rural women and required to be merged with Indira Mahila Yojana;

(b) if so, the details thereof;

(c) whether collected amount of 300 crores under the Mahila Samridhi Yojana scheme still remains to be refunded to the subscribers; and

(d) if so, the time by which the amount is likely to be refunded to the subscribers?

Answer

MINISTER OF STATE IN THE MINISTRY OF HUMAN RESOURCE DEVELOPMENT (SHRIMATI SUMITRA MAHAJAN)

(a) & (b): The Mahila Samriddhi Yojana(MSY) was started in1993 to inculcate the habit of saving among rural women in the country. Any rural adult women could open an account in the post office under the jurisdiction of her village in the multiple of Rs.4/- upto Rs.300/-. An incentive is to be paid at the rate of 25% with a lock-in period of one year. After evaluation of the scheme by the Programme Evaluation Organisation and rapid evaluation of the Indira Mahila Yojana (IMY), and discussions, the Planning Commission advised the Department to merge both the schemes. No new accounts are being opened since April, 1997.

(c) & (d): A large part of the deposits have been withdrawn. The remaining account holders are free to withdraw the amount deposited in MSY accounts along with incentive.